



KNA ASSOCIATES

CHARTERED ACCOUNTANTS

10 Sagar Apartments, 6 Tilak Marg, New Delhi – 110 001

Phone: +91.11.23.074.074/075/ 076 • Fax: 23.074.101

• E-mail: contact@knaca.com • Website: <http://knaca.com>

INDEPENDENT AUDITORS' REPORT

To the Members of
Suyog Projects Private Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Suyog Projects Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

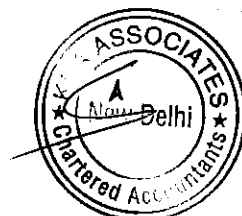
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Director is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Since the Company is covered by Clause 9A as inserted by notification no G.S.R 583(E) dated 13th June 2017 in the principal notification no. G.S.R 464(E) dated 5th June, 2015, we are not required to express an opinion whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable to the company during the year under audit.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the AS prescribed under section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 07th December, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigations having impact on its financial position.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For KNA Associates

Chartered Accountants

Firm Registration No - 014111N


Anupam Shukla
Partner
M.No. 543052
UDIN: 20543052AAAAFN6338



Date: 07th December, 2020

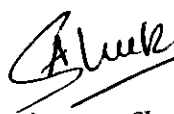
Place: New Delhi


SUYOG PROJECTS PRIVATE LIMITED
Balance Sheet as at March 31, 2020

Particulars	Note No.	(In Rupees)	
		As at March 31, 2020	As At March 31, 2019
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Fund			
Share Capital	3	1,000,000	1,000,000
Reserves & Surplus	4	1,716,299	2,432,617
		<u>2,716,299</u>	<u>3,432,617</u>
Non-Current Liabilities			
Long Term Borrowings	5	110,733,990	107,595,000
Other Long Term Liabilities	6	220,000	-
		<u>110,953,990</u>	<u>107,595,000</u>
Current Liabilities			
Trade Payables	7	14,472	-
Other Current Liabilities	8	48,033	45,000
		<u>62,505</u>	<u>45,000</u>
Total		<u>113,732,794</u>	<u>111,072,617</u>
<u>ASSETS</u>			
Non-Current Assets			
Property, Plant and Equipment			
Tangible assets	9	1,766,266	1,550,100
Non-Current Investments	10	106,769,989	106,669,989
Deferred Tax Assets (Net)	11	748,206	785,105
Long Term Loans & Advances	12	3,300,758	1,174,000
		<u>112,585,219</u>	<u>110,179,194</u>
Current Assets			
Cash and Cash Equivalents	13	449,922	270,931
Other Current Assets	14	697,653	622,492
		<u>1,147,575</u>	<u>893,423</u>
Total		<u>113,732,794</u>	<u>111,072,617</u>

See accompanying notes to financial statements 1 to 21

As per our report of even date attached
For KNA Associates
Chartered Accountants
Firm Registration No. 011111N


Anupam Shukla
Partner
Membership No. 543052



For and on behalf of the Board


Santay Kaul
Director
(DIN- 02401269)


Ritu Kaul
Director
(DIN- 01493187)

Place: New Delhi
Date: 07th December, 2020

SUYOG PROJECTS PRIVATE LIMITED

Statement of Profit and Loss for the year ended March 31, 2020

(In Rupees)

Particulars	Note No.	Year Ended March 31, 2020	Year Ended March 31, 2019
INCOME			
Revenue from Operations		-	-
Other Income	15	1,457,924	1,188,524
Total Revenue		1,457,924	1,188,524
EXPENSES			
Depreciation & Amortisation Expenses		566,335	803,083
Other Expenses	16	1,571,008	625,803
Total Expenses		2,137,343	1,428,886
Profit (Loss) Before Tax		(679,419)	(240,362)
Tax expense		(36,899)	14,741
Current tax		-	-
Deferred tax		(36,899)	14,741
Profit/(Loss) for the year		(716,318)	(225,621)
Earnings per Share (Face value Rs 10/-)			
	17		
Basic EPS (in Rs.)		(7.16)	(2.26)
Diluted EPS (in Rs.)		(7.16)	(2.26)

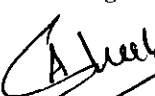
See accompanying notes to financial statements 1 to 21

As per our report of even date attached

For KNA Associates

Chartered Accountants

Firm Registration No. 111 N

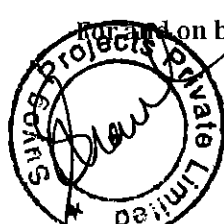

Anupam Shukla
Partner

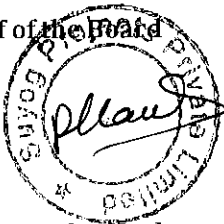
Membership No. 543052

Place: New Delhi

Date: 07th December, 2020

For and on behalf of the Board


Sanjay Kaul
Director
(DIN- 02401269)


Ritu Kaul
Director
(DIN- 01493187)

Suyog Projects Private Limited

Cash Flow Statement for the year ended March 31, 2020

Particulars	Current Year 2019-20	Previous Year 2018-19
A. Cash flow from operating activities:		
Net profit before tax	(679,419)	(240,362)
Adjustments for:		
Depreciation and Amortisation	566,335	803,083
Dividend received	(1,188,524)	(1,188,524)
Capital work in progress written off	-	-
Operating profit before working capital changes	(1,301,608)	(625,803)
Adjustments for changes in working capital :		
(Increase)/Decrease in Other Receivables (Current & Non Current)	(156,332)	(21,870)
Increase/(Decrease) in Other Current Liabilities	3033	(272,000)
Increase/(Decrease) in Trade and Other Payables	14472	(7,027)
(Increase)/Decrease in Current Assets	173941	31,588
Cash generated from operations	(1,266,494)	(895,112)
Income Taxes (Paid) / Received (Including TDS)	(92,770)	-
Net cash from/used in operating activities	(1,359,264)	(895,112)
B. Cash flow from Investing activities:		
Purchase of fixed assets (Including Capital Advances & Work in Progress)	(782,500)	(5,949)
Dividend received	1188524	1,188,524
Investment in Shares	(100,000)	-
Net cash (used) in investing activities	306,024	1,182,575
C. Cash flow from financing activities:		
Long Term Borrowings	3,138,990	(140,000)
Long term loans and advances	(2,126,758)	(199,000)
Proceeds from security deposit	220,000	-
Net cash (used in) / from financing activities	1,232,232	(339,000)
Net Increase/(Decrease) in Cash & Cash Equivalents	178,991	(51,537)
Cash and cash equivalents - Opening balance	270,931	322,468
Cash and cash equivalents - Closing balance	449,922	270,931
Cash and cash equivalents comprise		
Cash on hand	221,671	260,852
Balances with Banks (including Fixed Deposits)	228,251	10,079
	449,922	270,931

Notes :

- The above Cash Flow Statement has been prepared under the indirect method set out in AS-3 "Cash Flow Statement" notified under Accounting Standards notified under Section 133 of the Companies Act, 2013.
 - Figures in brackets indicate cash outflow.
- The accompanying Notes referred to above form an integral part of the Financial Statements.
This is the Cash Flow Statement referred to in our report of even date.

For KNA Associates

Chartered Accountants

ICAI Firm Regn No. 4014/KNA/2018

Anupam Shukla
(Partner)
Membership No. 543652

For and on behalf of the Board
Sanjay Kaul
Director
(DIN- 02401269)

Ritu Kaul
Director
(DIN- 01493187)

Place: New Delhi

Date: 07th December, 2020

CIN:-U74140DL2011PTC220541

Registered Address:-302, 3rd floor, S/524, Neelkanth House School Block, Shakarpur Delhi 110092 IN

SUYOG PROJECTS PRIVATE LIMITED

Notes Forming Part Of Financial Statements For The Year Ended 31st March, 2020

NOTE 1: CORPORATE INFORMATION

The company is engaged in the business to promote, set up, operate, and manage all kinds of projects in the field of energy, oil and gas, education allied sectors.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects With the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention.

The accounting policies adopted in preparation of financial statements are consistent with those of previous year, except for the change in the accounting policy explained below.

b. Change in accounting policy

The company has not made any change in accounting policies while preparing financial statements for this year.

The company is a small and medium sized company (SMC) as defined in the General Instructions in complied with the accounting standards as applicable to an SMC.

c. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring an adjustment to the carrying amounts of assets or liabilities in future periods.

d. Plant, Property & Equipment and depreciation

Plant, Property & Equipment and depreciation are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The Cost comprises purchase price and directly attributable cost of bringing the asset to its Working condition for the intended use. Subsequent expenditure related to an item of Plant, Property and Equipment is added to its block value only if It increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts, are charged to statement of profit and loss for the period during which such expenses are incurred. Gains & losses arising from depreciation of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of assets are capitalised in work in progress.

e. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments are classified as long-investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fee and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and the net disposal proceeds is charged or credited to the statement of profit and loss.



SUYOG PROJECTS PRIVATE LIMITED

Notes Forming Part Of Financial Statements For The Year Ended 31st March, 2020

f. Inventories

Nature of business of the company does not involve carrying of any inventory.

g. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

h. Retirement and other employee benefits

The company has no liability towards provident fund or other funds, gratuity, or leave encashment for its employees as on the reporting date.

i. Income taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax asset/liability is reviewed at each reporting date.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward.

j. Earning per share

Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

k. Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

l. Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that can not be recognized because it can not be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

m. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprises of cash at bank and in hand and short-term investments with an original maturity of three months or less.



SUYOG PROJECTS PRIVATE LIMITED

Notes Forming Part Of Financial Statements For The Year Ended 31st March, 2020

Particulars	(In Rupees)	
	As at March 31, 2020	As at March 31, 2019

NOTE 3: SHARE CAPITAL

AUTHORISED CAPITAL

100000 Equity Shares of Rs. 10/- Each (100000 Equity Shares of Rs. 10/- Each)	1,000,000	1,000,000
--	-----------	-----------

ISSUED, SUBSCRIBED AND PAID UP CAPITAL

100000 Equity Shares of Rs. 10/- Each (100000 Equity Shares of Rs. 10/- Each)	1,000,000	1,000,000
--	-----------	-----------

TOTAL	1,000,000	1,000,000
--------------	------------------	------------------

A) RIGHTS, PREFERENCES AND RESTRICTION ATTACHED TO SHARE:

The Company has only one class of equity share capital having a par value of Rs. 10 each. Each shareholders is entitled to one vote per share. In the event of liquidation of the company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding. However, no such amount exists currently. There is no restriction on distribution of dividend.

B) DETAILS OF SHARES HELD BY EACH SHAREHOLDERS, HOLDING MORE THAN 5% SHARES

Equity Shares with voting rights	As at March 31, 2020		As at March 31, 2019	
	% Holding	Number of Share	% Holding	Number of Share
Mr. Sanjay Kaul	50.00%	50,000	50.00%	50,000
Mrs. Ritu Kaul	50.00%	50,000	50.00%	50,000

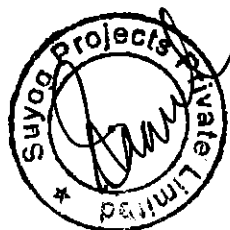
C) RECONCILIATION BETWEEN OPENING AND CLOSING NUMBER OF SHARES

Particulars	Number of Shares as at	
	March 31, 2020	March 31, 2019
Opening Number of Shares	100,000	100,000
Add: Issued During the Year	-	-
Less: Shares Brought Back During the Year	-	-
Closing Number of Shares	100,000	100,000

D) There is no holding company or any company which is subsidiary of a holding company, which has voting power in this company. So there is no disclosure requirement.

E) There is no security or contract which will be convertible in equity or preference shares in the upcoming period, as on 31st March 2020.

F) There is no calls - in- arrear of any shareholder and director in the company as well as no shares are forfeited.



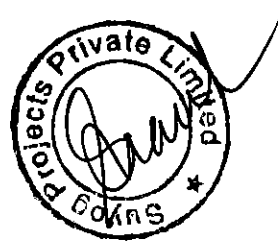
CIN:-U74140DL2011PTC220541

Registered Address:-302, 3rd floor, S/524, Neelkanth House School Block, Shakarpur Delhi 110092 IN

SUYOG PROJECTS PRIVATE LIMITED
Notes Forming Part Of Financial Statements For The Year Ended 31st March, 2020

Note no. 9: Property, Plant and Equipment

(In Rupees)											
Net Block											
ASSETS	GROSS BLOCK					DEPRECIATION				As on 31-03-2019	
	Cost as at 01-04-2019	Additions	Deductions/ Adjustments	Balance as at 31-03-2020	Up to 31-03-2019	For the year	On Assets Sold	Deductions/ Adjustments	Balance as at 31-03-2020		As on 31-03-2020
Office Equipments	916,818	90,000	-	1,006,818	852,940	27,306	-	-	880,246	126,572	63,878
Furniture and Fixture	817,208	692,500	-	1,509,708	623,873	97,892	-	-	721,765	787,943	193,335
Vehicles	8,259,760	-	-	8,259,760	7,176,056	346,970	-	-	7,523,026	736,734	1,083,704
Plant & Machinery	878,783	-	-	878,783	669,600	94,167	-	-	763,767	115,016	209,183
Total	10,872,569	782,500	-	11,655,069	9,322,469	566,335	-	-	9,888,803	1,766,266	1,550,100
Previous Year Figures	10,866,620	5,949	-	10,872,569	8,519,386	803,083	-	-	9,322,469	1,550,100	2,347,234



SUYOG PROJECTS PRIVATE LIMITED

Notes Forming Part Of Financial Statements For The Year Ended 31st March, 2020

Particulars	(In Rupees)	
	As at March 31, 2020	As at March 31, 2019
NOTE 4: RESERVES & SURPLUS		
Profit & Loss Account		
As per Last Balance Sheet	2,432,617	2,658,238
Less: Loss during the Year	(716,318)	(225,621)
Add (Less): Income Tax Adjustment	-	-
Total	<u>1,716,299</u>	<u>2,432,617</u>
Total	<u>1,716,299</u>	<u>2,432,617</u>
NOTE 5: LONG TERM BORROWINGS		
Unsecured, Considered Good		
- From Directors	110,733,990	107,595,000
Total	<u>110,733,990</u>	<u>107,595,000</u>
NOTE 6: OTHER LONG TERM LIABILITIES		
Security Deposit	220,000	-
Total	<u>220,000</u>	<u>-</u>
NOTE 7: TRADE PAYABLES		
a) total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	14,472	-
Total	<u>14,472</u>	<u>-</u>
NOTE 8: OTHER CURRENT LIABILITIES		
Audit fees payable	45,000	45,000
Statutory Dues	3,033	-
Total	<u>48,033</u>	<u>45,000</u>
NOTE 10: NON-CURRENT INVESTMENTS		
Investment in Subsidiary Companies		
In Unquoted, Fully Paid up equity shares		
23,30,440 Shares of Sanmarg Projects Pvt. Ltd. (3,28,000 shares @ Rs. 10/- each and 20,02,440 shares @ Rs. 32/- each) (PY - 3,28,000 shares @ Rs. 10/- each and 20,02,440 shares @ Rs. 32/- each)	67,358,080	67,358,080
15,50,000 Shares of Sanmarg Facility & Assets Mangement Enterprises India Pvt. Ltd. @ Rs. 10/- each (PY - 15,50,000 Shares @ Rs. 10/- each)	15,500,000	15,500,000
1,60,000 Shares of Firewall Security Solutions Pvt. Ltd. @ Rs. 10/- each (PY - 1,60,000 Shares @ Rs. 10/- each)	1,600,000	1,600,000
10,000 Shares of Break Glass Ceiling Leadership Pvt. Ltd. @ Rs. 10/- each. (PY - 10,000 shares @ Rs. 10/- each)	100,000	100,000
10,000 Shares of Indian Energy Skill Development Pvt. Ltd. @ Rs. 10/- each (PY - 10,000 shares @ Rs. 10/- each)	100,000	100,000
10,000 Shares of Sanmarg Engineering Validation and Assessment Pvt. Ltd. @ Rs. 10/- each	100,000	-
Total A	<u>84,758,080</u>	<u>84,658,080</u>

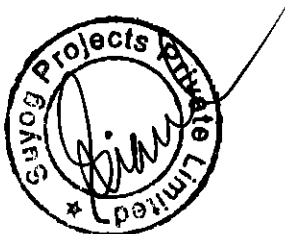


CIN:-U74140DL2011PTC220541

Registered Address:-302, 3rd floor, S/524, Neelkanth House School Block, Shakarpur Delhi 110092 IN

SUYOG PROJECTS PRIVATE LIMITED
Notes Forming Part Of Financial Statements For The Year Ended 31st March, 2020

Particulars	(In Rupees)	
	As at March 31, 2020	As at March 31, 2019
Investment in VDA Consulting Pvt. Ltd		
In Unquoted, Fully Paid up equity shares		
10,000 Shares @ Rs. 810/- each	8,100,000	8,100,000
Investment in Properties	13,911,909	13,911,909
Total B	<u>22,011,909</u>	<u>22,011,909</u>
Aggregate Value of Investments	Total (A+B)	<u>106,769,989</u>
<u>106,669,989</u>		
NOTE 11: DEFERRED TAX LIABILITIES (ASSETS)		
Deferred Tax Liability(Assets)	748,206	785,105
Total	<u>748,206</u>	<u>785,105</u>
NOTE 12: LONG TERM LOANS & ADVANCES		
Unsecured, Considered Good		
Loans to Subsidiaries*	3,300,758	1,174,000
Total	<u>3,300,758</u>	<u>1,174,000</u>
*The current year amounts above represent loan to wholly owned subsidiaries. Interest as provided u/s 186 of the Act is not applicable on these loans.		
NOTE 13: CASH AND CASH EQUIVALENTS		
Cash in Hand	221,671	260,852
Bank Balance in Current Accounts	228,251	10,079
Total	<u>449,922</u>	<u>270,931</u>
NOTE 14: OTHER CURRENT ASSETS		
Prepaid Taxes/ TDS (net of provision)	92,770	-
Other Receivables	31,295	-
Refund Receivable	185,990	365,990
GST Input Credit	146,907	21,870
Prepaid Expenses	34,943	28,884
MAT Credit Receivable	205,748	205,748
Total	<u>697,653</u>	<u>622,492</u>
NOTE 15: OTHER INCOME		
Dividend Received	1,188,524	1,188,524
Interest Received	14,400	-
Licence fee Received	220,000	-
Rebates and discount	35,000	-
Total	<u>1,457,924</u>	<u>1,188,524</u>



SUYOG PROJECTS PRIVATE LIMITED

Notes Forming Part Of Financial Statements For The Year Ended 31st March, 2020

Particulars	(In Rupees)	
	As at March 31, 2020	As at March 31, 2019
NOTE 16: OTHER EXPENSES		
Power and Fuel	50,000	-
Advertisement	-	45,000
Auditors' Remuneration	45,000	45,000
Bank Charges	2,124	6,958
Fee, Rates and Taxes	4,409	1,801
Insurance Charges	51,848	89,357
Other Expenses	1,000	13,779
Communication charges	22,754	-
Professional Charges	40,000	40,000
Repair and Maintenance	1,301,943	359,908
Internet and Website Charges	431	-
Brokerage Paid	27,500	-
Office Rent	24,000	24,000
Total	1,571,008	625,803

NOTE 17: EARNING PER SHARE"

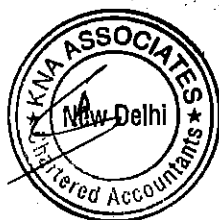
Net Profit (Loss) after Tax as per Statement of Profit & Loss (A)	(716,318)	(225,621)
Weighted average number of equity shares (B)	100,000	100,000
Basic and diluted Earning Per Share (B/A)	(7.16)	(2.26)
Face Value Per Equity Share	10	10

NOTE 18: RELATED PARTY DISCLOSURE"

As per Accounting Standard 18, the disclosure of transactions with the related parties are given below:

i) List of Related Parties where control exists and related parties with whom transactions have taken place and relationships

Sr. No.	Name of the Related Party	Relationship
1	Sanjay Kaul	Director
2	Ritu Kaul	
3	Sanmarg Facility & Assets Management Enterprises India Private Limited	Wholly Owned Subsidiary
4	Indian Energy Skill Development Private Limited	
5	Firewall Security Solutions Private Limited	
6	Break Glass Ceiling Leadership Private Limited	
7	Sanmarg Engineering Validation and Assessment Private Limited	
8	Sanmarg Projects Private Limited	Subsidiary Company



SUYOG PROJECTS PRIVATE LIMITED

Notes Forming Part Of Financial Statements For The Year Ended 31st March, 2020

ii) Transactions during the year with Related Parties

(Amounts in Rupees)

Particulars	KMP's and Relative's	Wholly Owned Subsidiary/ Subsidiary Company	Others	Total
Nature of Transactions				
Loans Taken	4,985,000 (1,160,000)	-	-	4,985,000 (1,160,000)
Loan Repaid	1,846,010 (1,300,000)	-	-	1,846,010 (1,300,000)
Loan Given		2,790,729 (601,480)	-	2,790,729 (601,480)
Loans Received back		663,971 (402,480)	-	663,971 (402,480)
Reimbursement paid on behalf of others		514,832		514,832

iii) Outstanding Balance of Related Parties

(Amounts in Rupees)

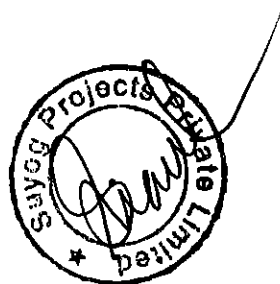
Particulars	KMP's and Relative's	Wholly Owned Subsidiary/ Subsidiary Company	Others	Total
Loans Taken	110,733,990 (107,595,000)		-	110,733,990 (107,595,000)
Loan Given		3,300,758 (1,174,000)	-	3,300,758 (1,174,000)
Reimbursement paid on behalf of others		31,295		31,295

NOTE 19: SEGMENT INFORMATION

The Company is engaged in the business to Promote, set up, operate, and manage all kinds of projects in the field of energy and oil and gas, education allied sectors and there is no separate reportable segment as per Accounting Standard 17 -"Segment Reporting" Notified by the Companies Accounting Standard Rules, 2006.

NOTE 20: BOARD OPINION ON CURRENT ASSETS ETC.

In the Opinion of the board, the assets other than fixed assets and non current investments will have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet.



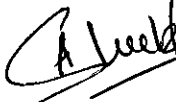
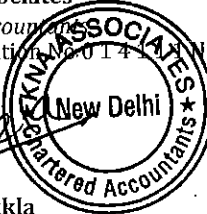
NOTE 21: SUBSEQUENT EVENTS

There are no events happened after the balance sheet date affecting the financial statements for the reporting period.

As per our report of even date attached



For KNA Associates

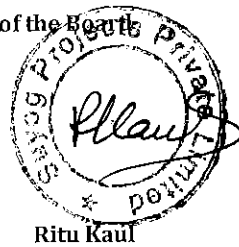
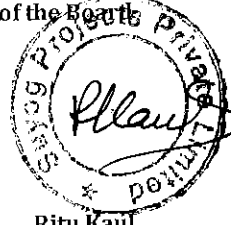
Chartered Accountants
Firm Registration No. 014

Anupam Shukla
Partner
Membership No. 543052

For and on behalf of the Board



Sanjay Kaul
Director
(DIN- 02401269)



Ritu Kaul
Director
(DIN- 01493187)

Place: New Delhi

Date: 07th December, 2020